

## Association of Catholic Tertiary Students UK Balance Sheet Prev Year Comparison As of May 31, 2011

	<u>As of May 31, 2011</u>	<u>As of May 31, 2010</u>	<u>R Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Accounts Receivable</b>				
<b>Debtors</b>				
ACTS Cput Cape Town	R 0.00	R 2,510.00	-R 2,510.00	-100.0%
ACTS DUT Durban	R 400.00	R 400.00	R 0.00	0.0%
ACTS Fort Hare	R 450.00	R 450.00	R 0.00	0.0%
ACTS ManTech	R 200.00	R 200.00	R 0.00	0.0%
ACTS NWU Vaal	-R 60.00	-R 560.00	R 500.00	-89.29%
ACTS Pretoria	R 4,800.00	R 0.00	R 4,800.00	100.0%
ACTS Rhodes	R 200.00	R 200.00	R 0.00	0.0%
ACTS TUT Rand	R 450.00	R 450.00	R 0.00	0.0%
ACTS UCT	R 0.00	R 400.00	-R 400.00	-100.0%
ACTS VaalUT	R 1,360.00	R 1,360.00	R 0.00	0.0%
Qwa Qwa	R 600.00	R 600.00	R 0.00	0.0%
UKZ Durban	R 3,450.00	R 2,950.00	R 500.00	16.95%
UKZN Medical	R 90.00	R 90.00	R 0.00	0.0%
UKZN Westville	R 1,550.00	R 1,550.00	R 0.00	0.0%
Unizulu	R 2,620.00	R 2,620.00	R 0.00	0.0%
Walter Sizulu	R 400.00	R 400.00	R 0.00	0.0%
<b>Total Debtors</b>	<u>R 16,510.00</u>	<u>R 13,620.00</u>	<u>R 2,890.00</u>	<u>21.22%</u>
<b>Total Accounts Receivable</b>	R 16,510.00	R 13,620.00	R 2,890.00	21.22%
<b>Current/Savings</b>				
Students - Current Account	R 42,039.88	R 16,915.45	R 25,124.43	148.53%
<b>Total Current/Savings</b>	<u>R 42,039.88</u>	<u>R 16,915.45</u>	<u>R 25,124.43</u>	<u>148.53%</u>
<b>Total Current Assets</b>	R 58,549.88	R 30,535.45	R 28,014.43	91.74%
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
<b>Creidtors</b>				
<b>Prepayment</b>				
ACTS Venda	R 4,000.00	R 0.00	R 4,000.00	100.0%

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	<u>As of May 31, 2011</u>	<u>As of May 31, 2010</u>	<u>R Change</u>	<u>% Change</u>
ACTS Wits	R 2,260.00	R 2,260.00	R 0.00	0.0%
Total Prepayment	<u>R 6,260.00</u>	<u>R 2,260.00</u>	<u>R 4,000.00</u>	<u>176.99%</u>
 Total Creditors	 <u>R 6,260.00</u>	 <u>R 2,260.00</u>	 <u>R 4,000.00</u>	 <u>176.99%</u>
 Total Accounts Payable	 <u>R 6,260.00</u>	 <u>R 2,260.00</u>	 <u>R 4,000.00</u>	 <u>176.99%</u>
 Total Current Liabilities	 <u>R 6,260.00</u>	 <u>R 2,260.00</u>	 <u>R 4,000.00</u>	 <u>176.99%</u>
 <b>NET CURRENT ASSETS</b>	 <b><u>R 52,289.88</u></b>	 <b><u>R 28,275.45</u></b>	 <b><u>R 24,014.43</u></b>	 <b><u>84.93%</u></b>
 TOTAL ASSETS LESS CURRENT LIABILITIES	 R 52,289.88	 R 28,275.45	 R 24,014.43	 84.93%
NET ASSETS	R 52,289.88	R 28,275.45	R 24,014.43	84.93%
Equity				
Loss for the period	-R 13,995.92	-R 13,995.92	R 0.00	0.0%
Opening Bal Equity	R 23,201.91	R 23,201.91	R 0.00	0.0%
Retained Earnings	R 24,226.74	-R 6,268.48	R 30,495.22	-486.49%
Net Income	<u>R 18,857.15</u>	<u>R 25,337.94</u>	<u>-R 6,480.79</u>	<u>-25.58%</u>
Total Equity	<b><u>R 52,289.88</u></b>	<b><u>R 28,275.45</u></b>	<b><u>R 24,014.43</u></b>	<b><u>84.93%</u></b>